

NEXT MONTH'S INTEREST CALCULATION ON ASSESSMENTS ISSUED AFTER THE 20TH

Prior Law_____

A notice of assessment issued by the Department after the 20th day of the month is required to include the interest calculation for both the current and subsequent months.

New Provisions_____

The Department is no longer required to include the subsequent month's interest calculation on notices of assessment issued after the 20th day of the month. This change conforms to current practice.

Section Amended_____

Section 1 of 2013 Iowa Acts Senate File 432 amends section 422.25, subsection 1, paragraph b, Code 2013.

Effective Date_____

July 1, 2013.